



EXCHANGE RULES, SECTION VI.

Conditions for Admission of Shares to Trading on the Prime Market of the Exchange

Article 1

Introductory Provisions

(1) These rules regulate the conditions for the admission of ordinary shares (hereinafter “shares”) for trading on the Prime Market of the Burza cenných papírů Praha, a.s., Id.No. 47115629, registered office at Rybná 14/682, 110 05 Prague 1, website www.pse.cz (hereinafter the “Exchange”). The admission of shares for trading on the Prime Market according to these rules is hereinafter referred to as the “admission”¹. Certificates that represent shares and give holders the same rights as ordinary shares shall be deemed equivalent to ordinary shares. Shares that grant holders more than one vote shall not be permitted.

(2) Shares traded on the Prime Market of the Exchange are those that are dematerialized, have been issued in compliance with the generally binding legal regulations, are transferable without limitation and have been duly paid up. Shares admitted for trading on the Prime markets are listed shares.

(3) Shares are admitted according to the individual issues. An issue means mutually interchangeable shares. An issue may be released all at once or in tranches. A tranche means shares that are interchangeable with the original issue, differing from the original issue by the date of issue.

(4) There is no legal entitlement to admission.

Article 2

Application for Admission

(1) An application and a prospectus are required for the admission of each issue, according to the applicable laws, unless the present Rules, applicable legislation or the Listing Exchange Committee (the “Committee”) stipulate additional conditions beyond this framework.

(2) Issuer of shares, or a trading member authorized by an issuer on the basis of a power of attorney apply for admission on the Exchange.

(3) The application must apply to all of the shares in an issue.

(4) The application must contain:

a) the issuer’s identification information:

i) the name or registered business name, registered office of the issuer, identification number, LEI (Legal Entity Identifier) code;

ii) amount of the equity capital, or the amount of the issued and approved capital as regards international issuers;

iii) identification of the issuer according to NACE (Nomenclature générale des Activités économiques dans les Communautés Européennes);

iv) as regards a foreign issuer, it is necessary to submit a statement declaring that the issuer’s legal status is compliant with the legal code of the country where the issuer has its registered office and that the shares comply with the legal code of the country according to which they have been issued;

v) as regards issues admitted for trading in multiple European regulated markets (dual listing), the name and address of the relevant capital market supervision authority (hereinafter the “supervisory authority of the home state”);

vi) codes of corporate control and management, which are mandatory or voluntarily complied with.

¹ Art. 56 of Act 256/2004 Coll., on Undertaking on the Capital Market, as amended.

b) data regarding the share issue:

- i) ISIN and FISN²;
- ii) class and type of the shares;
- iii) information, that the shares are shares, immobilized shares or book-entry shares;
- iv) information on a jurisdiction under which the debt securities have been issued.
- v) volume of the issue to be traded;
- vi) nominal value;
- vii) identification of the investment security according to ISO 10962³;
- viii) specification of the domestic or foreign regulated market on which the issue is traded or on which an application was filed for admission to trading, including the date of admission;
- ix) reference price⁴.

(5) The application shall have the following annexes:

- a) certification of ISIN allocation;
- b) power of attorney by the issuer, if a current trading member requests admission on behalf of the issuer (original or certified copy);
- c) a prospectus stating the date, manner and place of its publication, and – if the prospectus is not approved by the supervisory authority as of the date of the application – the draft prospectus or a similar document which according to a decision of the supervisory authority comprises data equivalent to the data from a prospectus; However, the prospectus is not required if an exception from the obligation to publish the prospectus applies⁵;
- d) unconsolidated or consolidated regular financial statements of an issuer for the last three fiscal years before the submission of the application, or both unconsolidated and consolidated regular financial statements of an issuer, depending on which of them the issuer produces, compiled in compliance with valid, generally binding legal regulations;
- e) if the issuer has been in existence in its current legal form for less than three years, it shall submit financial statements of its legal predecessor or statements from the time of the company's founding
- f) if this concerns a foreign issuer that compiles its financial reports in accordance with the accounting standards other than IFRS, together with such reports it always presents an overview of the relevant differences between such accounting standards and IFRS;
- g) in the case of a foreign issuer an extract from a public register maintained in the country where the issuer has its registered office (original or authenticated copy);
- h) Articles of Association of the issuer;
- i) two originals of the Framework Agreement for Admission of Investment Instruments for Trading on the Market of the Exchange signed by the issuer;
- j) if the issuer complies with the rules of official market according to Act 256/2004 Coll., confirmation that the issuer has published financial statements for at least three consecutive years preceding the year the application is submitted, if so required by applicable legislation (e.g. the collection of documents);

² Financial Instrument Short Name fully compliant with the standard ISO 18774.

³ International standard defining the classification of the types of securities and other financial instruments (so-called CFI codes).

⁴ Article 6 of the Exchange Rules – Section I. Trading rules for Automated Trading System XETRA® Praha.

⁵ Art. 1 (5) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC.

- (6) The application, including annexes, shall be sent to the Exchange in writing and in electronic form, if the nature of the documents so permits. The Exchange has a right to refuse the application that is not complete or that is submitted after 15:30 of respective working day.
- (7) The Exchange will check that the submitted application including all annexes with regard to their compliance with the Exchange rules and legal regulation.
- (8) The following declarations by the issuer must be contained in the application for admission:
- a) the issuer admits all obligations arising from the admission of the shares for trading on the Prime Market as established by the Exchange Rules and by generally binding legislation;
 - b) the issuer declares that all conditions for admission of the issue for exchange trading as required by the Exchange Rules and by law⁶ have been met (or shall be met no later than upon admission of the issue for exchange trading);
 - c) the issuer declares that all annexes, documents and information that are a part of the application pursuant to the Exchange Rules or have been requested in accordance with the Exchange Rules have been provided or will be provided before the beginning of trading with the issue;
 - d) the issuer agrees to the publication of all information it provides to the Exchange in connection with the application or otherwise after the possible admission of the shares on the Prime Market (with the exception of any information regarding which the Exchange and the issuer may agree otherwise);
 - e) the issuer declares that the information contained in the application, documents and attachments is true, up-to-date and complete.
 - f) the issuer declares that all conditions for admission to an official or regulated market (as applicable) according to Act 256/2004 Coll. have been fulfilled.
- (9) The application including annexes may be submitted in English or Slovak.

Article 3

Admission of Share Issue

- (1) The Committee decides about the admission of shares on the Prime Market, within 30 business days of the application delivery. In the case of individual issues of tranches of an issue already admitted for trading, the Chief Executive Officer shall rule within 10 business days of the date of delivery of the application for admission to the Exchange.
- (2) For the purposes of making its decision, the Exchange may request missing or other supplementary information from the issuer. Such a request temporarily suspends the deadline set forth in paragraph 1.
- (3) The issuer must be advised of the ruling in writing. As regards a decision concerning the issuer's application, the Committee has the right to establish disclosure duties at variance with Article 7, provided that the applicable legal regulations must be complied with. The decision on admission shall also specify the fees for admission in accordance with the Tariff of Exchange Fees and also the first trading day or a matter how this day shall be stipulated.
- (4) The ruling on admission shall become effective on the day of delivery. If the issuer fails to settle the stipulated fees or fails to comply with the conditions according to paragraph 8, the ruling shall be deemed ineffective.
- (5) No later than one day before the beginning of trading, the issuer shall provide the Exchange with the final version of the prospectus in hard copy and electronic form.
- (6) If the shares subject to admission or the issuer do not meet the conditions stipulated by the generally binding legislation or these Rules, or if there is justified concern that their admission to the Exchange would be

⁶ Act 256/2004 Coll., on Undertaking on the Capital Market, as amended.

at variance with the principle of protecting investors and other participants of the Exchange market, the application shall be rejected.

(7) The issuer may not re-file an application for the admission of the same issue on the Prime Market earlier than 1 year following the effective date of the decision regarding the non-admission of the shares concerned for trading.

(8) The Exchange may decide on the admission of an issue for trading on the Prime Market even before it has been issued. In such a case, condition precedents are stated in the ruling for that ruling to take effect (including the condition that the issue will actually be released).

(9) Upon meeting all the provisions of the relevant legal regulations, the Committee may in cases deserving special attention and based on an issuer's application decide to grant an exception to any requirement identified herein if it believes that the interests of investors or transparent functioning of the Exchange market will not be affected.

(10) The Exchange shall announce the basic information regarding the shares admitted to the Prime Market in the Exchange Bulletin before the commencement of trading with shares on the Prime Market.

Article 4

Admission of a Tranche

(1) For the individual tranches of an issue that is already traded on the Prime market an application is required to the extent specified in Article 2 (4) (a) (i), (ii), (iv) and (b) (i), (v) of the conditions. Increasing the number of shares in a traded issue to a volume that has already been admitted by a decision of the Committee is effected on the basis of a notification. The issuer shall furthermore submit to the Exchange a prospectus if so required by law.

(2) The issuer is not obliged to submit a prospectus for the purposes of the admission of a share issue tranche:

(a) if the tranche consists of the shares which during the last 12 months represent less than 20% of the total number of the shares of the same class, already admitted for trading on the same regulated market⁷ and

(b) the issuer submits an affirmation of such fact to the Exchange.

Article 5

Prospectus

(1) A prospectus must be approved by the competent supervisory authority. If an issuer has its registered office in a different EU Member State, the prospectus must be approved by the supervisory authority for the state where the issuer has its registered office and must be provided to the Czech National Bank together with certification of its preparation in compliance with the laws of the European Union.

(2) If the issuer in question has its registered office in a country that is not an EU Member State, the prospectus must be approved by the Czech National Bank or it must be approved by the supervisory authority of another EU Member State and be provided to the Czech National Bank together with certification of its preparation in compliance with European Union law.

⁷ Art. 1 (5) (a) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC.

- (3) The prospectus must be compiled in the language required by the relevant legislation⁸ and published in accordance with the legislation 1 day prior to the admission to trading at the latest.
- (4) In the case that legal requirements have been met, the issuer may publish in place of the prospectus a summary document including the summary of the prospectus and information on where to get the last prospectus and where financial data published by the issuer is available.
- (5) The minimum requirements for the prospectus are defined by a generally binding regulation.

Article 6

Conditional Trading

- (1) The issuer or the authorized trading member that applied or is applying for the admission of shares for trading pursuant to Article 2 may request the Exchange to admit shares for conditional trading under the following conditions:
- a) the shares have not yet been traded on a regulated market;
 - b) the Committee has ruled or before conditional trading takes effect shall rule on conditional admission of the shares for trading on the Prime market;
 - c) the prospectus has been approved by the relevant supervisory authority (if so required by law), and the prospectus will be published no later than 1 day prior to the admission of shares for the conditional trading;
 - d) other conditions established by the Committee for this issue have been fulfilled.
- (2) The Chief Executive Officer of the Exchange rules on the application. The parameters of trading are established by the Exchange.
- (3) Conditional trading may begin at the earliest upon fulfilment of all conditions as follows:
- a) establishment of the final issue price and the total volume of the subscribed issue;
 - b) establishment of trading parameters by the Exchange; and
 - c) fulfilment of conditions precedent established by the Committee.
- (4) Conditional trading ends on the last Exchange day before the beginning of official trading. However, in any case, conditional trading may not last longer than 10 Exchange days. If after 10 Exchange days of conditional trading, due to any reason, the official trading cannot commence on the very next Exchange day, the trading ends and the validity of all trades concluded in the regime of conditional trading is nullified.
- (5) Subject to the terms of the precedent paragraph conditional trades are guaranteed by the Exchange pursuant to the Exchange Rules governing the guarantee of the Exchange for Exchange trades. The settlement of trades concluded in the regime of conditional trading does not take place before the day of the commencement of official trading with the given issue on the Prime market.

Article 7

Issuer's Duties

- (1) If any of the specifications provided in the prospectus are significantly changed after a prospectus is approved (prior to the commencement of the trading), or if any significant inaccuracy is identified, and if such a change or inaccuracy may affect the evaluation of the shares, the issuer must issue an addendum to the

⁸ Art. 27 of the Regulation (EU) 2017/1129 of the European Parliament and of the Council on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC.

prospectus and submit it immediately to the Exchange. In compliance with the law, the addendum to the prospectus must be approved by the relevant supervisory authority. Upon approval the issuer shall immediately publish the addendum without any undue delay.

(2) The issuer may not use untruthful or misleading information or conceal facts of importance for deciding on the acquisition of shares during the promotion of the issue of such shares or when performing other disclosure duties, and, in particular, shall not offer advantages whose reliability cannot be guaranteed, or provide untruthful data about its financial situation.

(3) The issuer of shares admitted to the Prime Market of the Exchange shall submit the following to the Exchange, via the www1.pse.cz web application:

- a) a calendar regarding the fulfilment of the disclosure duty, always before the commencement of trading and thereafter, always within 30 days of the beginning of the fiscal year for that fiscal year, but always before the publication of the first information from that calendar. The issuer shall keep the calendar updated and shall fulfil its disclosure duties in accordance with the known deadlines. This calendar in particular contains data on the publication of preliminary financial results, the annual report and the semi-annual report, interim report and date of the general meeting. The calendar template is an annex to these rules;
- b) without undue delay preliminary financial results to the extent of selected indicators from the balance sheet and profit/loss statement or to the extent of the complete balance sheet and profit/loss statement if the company compiles them;
- c) an annual report and consolidated annual report, no later than 4 months after the end of each fiscal year;
- d) a semi-annual report or consolidated half-yearly report, if the issuer is obliged to compile consolidated semi-annual reports, within 3 months following the end of the first 6 months of each fiscal year (the consolidated semi-annual report must be compiled in accordance with IAS34);
- e) if applicable, report on remuneration paid to a state no later than 6 months after the end of each fiscal year (Art. 119a of Act 256/2004 Coll., on Undertaking on the Capital Market);
- f) without undue delay an interim report or interim financial statements for the first and third quarter of each fiscal year, if made up and published by the issuer,
- g) a Declaration on the Code of Corporate Governance that the issuer willingly or voluntarily complies with in the same form as is a part of the annual report;
- h) in addition, information during the year about the company's business results and commentary on its financial situation as required by the Committee;
- i) without undue delay information about the convocation of an Annual or Extraordinary General Meeting, the payout of dividends, the issuance of new shares, the exercising of rights from convertible or priority bonds and the exercising of subscription rights;
- j) without undue delay, a draft resolution for an increase or decrease of registered capital;
- k) percentage of own shares, but at the latest two trading days after the acquisition or sale, if these shares reach, exceed or fall below the thresholds stipulated by the Art. 122 of the Act No. 256/2004 Coll., on Undertaking on the Capital Market;
- l) without undue delay personnel changes to the board of directors, supervisory board, top management;
- m) without undue delay minutes of regular and extraordinary general meetings of the issuer;
- n) without undue delay changes to the entry in the Commercial Register involving the issuer;
- o) without undue delay all changes to rights relating to the listed shares;

- p) without undue delay all information required for the protection of investors or for securing the smooth functioning of the market (e.g. legal and commercial disputes, new patents and licenses, closure or cancellation of new contracts, appointment of a new auditor);
- q) without undue delay each change in the rights associated with a particular class of shares or similar securities representing the right to a share in the issuer's business, also if there are changes made to the rights associated with an investment instrument which the issuer has issued and with which a right is associated to acquire shares issued by the issuer or similar securities representing the right to a share in the issuer's business;
- r) information regarding the shareholder structure, always upon the receipt of an extract from the register of shareholders and the designation of the persons acting in concert;
- s) without undue delay information about ownership interest of the issuer in the businesses of other parties;
- t) without undue delay notification of the decision of the issuer on the exclusion of the shares concerned from trading on the regulated market, including information about whether and when a public offering for a contract has been made in accordance with the law⁹ and the full wording of the public offering.

(4) The issuer of shares admitted for trading on the Prime Market of the Exchange is furthermore required to submit an application for the admission of trading for new shares it is issuing that are of the same kind as the shares it has issued and that are admitted for trading on that market, this in compliance with Article 4 (1) of the present Rules, prior to the date of issue. In the event of dual listing the issuer is required to submit an application for the admission of such shares simultaneously on all markets where the shares will be traded.

(5) The issuer of shares admitted for trading on the Prime Market of the Exchange shall notify the Exchange about any significant changes that are not publicly known and that relate to the financial situation of the issuer, changes to the data specified in the prospectus, and also about other facts that could directly or indirectly cause changes to the prices of the admitted shares or could lessen the ability of the issuer to fulfil obligations arising from the share issue, without any undue delay.

(6) In the case of decisions on profit distribution or advance payment for the profit distribution (dividend), the issuer of shares admitted to trading on the Prime Market is obliged to ensure that a record date for entitlement to a dividend or advance payments is not earlier than the third trading day of the Exchange following the date when a relevant body of the issuer approved the respective distribution. At the same time, the issuer is obliged to ensure that the announcement of approval of dividend or advance payment is made not later than on the second trading day of the Exchange following the respective record date for entitlement for respective distribution.¹⁰

(7) In case of dual listing, the issuer is always and without undue delay required to submit to the Exchange all documents, data and information to the same extent as such documents, data and information are submitted to the other regulated market(s).

(8) The issuer may fulfil its disclosure duty also entirely in English or Slovak. The Committee may determine what documents, data and information submitted by the issuer in English or Slovak are subsequently to be provided to the Exchange in Czech as well.

(9) The Exchange shall publish the information provided to it on the basis of the performance of the issuer's duties.

(10) In compliance with the relevant laws, the Exchange is obliged to conduct specific inspection activities in relation to the suspicion of the market manipulation or of the abuse of inside information, alternatively in order to ensure a transparency of the market. Every issuer is obliged to provide the necessary cooperation to the Exchange for these inspection activities.

⁹ Art. 333 of Act No. 90/2012 Coll., on Business Corporations.

¹⁰ Issuers whose shares are admitted to trading on the Prime Market on 1st January 2021 and who also must make a corresponding amendment to the Articles of Association in order to meet the requirement to the determination of record date shall comply with this obligation from 1st January 2022. Other issuers shall comply with this obligation from 1st January 2021.

Article 8

Suspension and Exclusion of Shares from Trading

(1) The Chief Executive Officer may decide on suspension or exclusion of shares from trading on the Prime Market under the following circumstances:

- a) in case of the issuer's dissolution or winding-up with liquidation or when a resolution with the same or similar effect has been adopted;
- b) the issuer or the issues have ceased to satisfy conditions established by generally binding legislation, the Exchange Rules¹¹, and/or by the Exchange Chamber¹²;
- c) For other extraordinary reasons (e.g. a decision of the supervisory authority, execution of a stock event).

(2) If a court issues a decision declaring the issuer's insolvency, or if such a decision is adopted by a foreign competent authority with the same or similar legal effects with respect to the issuer, the Chief Executive Officer will suspend the trading of the issuer's shares in the Prime Market for the necessary period of time in order to duly inform the market of this fact and/or will suspend trading for an indefinite period of time if serious reasons exist for this (e.g. together with the issue of a decision on insolvency, the corresponding authority will issue a non-effective bankruptcy decision).

(3) Together with the suspension of trading according to the previous paragraph, the Chief Executive Officer shall always transfer issuer's shares from the Prime Market to the Standard market. If a decision regarding the issuer's insolvency or a decision with the same or similar effect is cancelled and such cancellation is legally effective, the Chief Executive Officer will decide to transfer the shares back to the Prime Market. During the period the issuer's shares are being traded on the Standard market, the rights and responsibilities of the issuer and the Exchange shall be governed by the part of the Exchange Rules regulating trading on the Standard market.

(4) The trading of shares will be terminated or suspended on the day established in the ruling on the exclusion or suspension of shares from trading.

(5) The Exchange shall publish the decision on suspension or exclusion from trading on the Prime Market in accordance with the relevant laws and also in the Exchange Bulletin; subsequently, the decision with its justification shall be sent by the Exchange to the issuer in writing. For the avoidance of any doubt, publication or delivery of the decision to the issuer is not a prerequisite for the decision to become effective.

(6) The suspension or exclusion of shares from trading and/or transfer of the shares to another market will be based on the decision by the Chief Executive Officer. A decision of this type may also be issued by a deputy Chief Executive Officer.

Article 9

Elimination of Shares from Trading

(1) The Chief Executive Officer shall eliminate the issue of shares from trading upon request or notification (as applicable) of the issuer and upon the issuer meeting the conditions stipulated in the Exchange Rules and the applicable legislation.

(2) The following documents shall be attached to the request in the case where the issuer decided upon the elimination of the shares from trading on the regulated market¹³:

¹¹ Trading Rules and Stock Events involving Securities.

¹² The Exchange Chamber defines the condition of trouble-free trading.

¹³ Art. 60 of Act No. 256/2004 Coll., on Undertaking on the Capital Market, as amended.

- a) a document showing that the issuer or another authorized person decided on the elimination from trading in compliance with generally binding legal regulations of the country in which the issuer has its registered office;
- b) documents proving that the domestic issuer of shares has proceeded in accordance with the provisions of Art. 333 of the Act on Business Corporations, and in particular that it has made a public proposal of a contract, announced and published it, and that it has actually bought out the shares;
- c) documents proving that the issuer of foreign shares has complied with similar obligations in accordance with the legal code of the country where the issuer has its registered office;
- d) other documents required by law (if applicable).

(3) The following documents shall be attached to the request or notification in the case where a decision about the transfer of the company's shares from minority shareholders to the controlling shareholder (squeeze-out) has been adopted:

- a) the decision of the authorized person about the transfer of the company's shares to the controlling shareholder, including the information on the day the shares will be transferred to the controlling shareholder,
- b) other documents as may be reasonably required by the Exchange in order to proceed in compliance with the applicable laws (e.g. an opinion of a reputable international law firm proving that the decision has been adopted in accordance with the applicable laws).

(4) The trading in shares will be terminated on the day established in the decision on elimination of the shares from trading (hereinafter "Termination Date"). The decision on elimination must designate the Termination Date in accordance with the applicable legislation. For other cases, the Termination Date may not be earlier than 1 month and not later than 3 months after the delivery of the request with all the prescribed documents; however, to the extent permitted by law the Exchange and the issuer may agree on a different Termination Date.

(5) The Exchange shall publish the decision on the elimination of shares from trading in accordance with the relevant laws and also in the Exchange Bulletin, and at the same time shall inform the issuer in writing of this fact and its justification. For the avoidance of any doubt, publication or delivery of the decision to the issuer is not a prerequisite for the decision to become effective.

(6) The elimination of shares from trading will be based on the decision by the Chief Executive Officer. A decision of this type may also be issued by a deputy Chief Executive Officer.

Article 10

Transfer to Another Exchange Market

(1) The issuer may request a transfer to another regulated market of the Exchange. To maintain the continuity of information, the issuer is obliged to fulfil the disclosure duty established for the Prime Market for the period within 12 months from the day of transfer, unless the Committee establishes otherwise.

(2) If the Exchange decides during the course of a calendar year to transfer any issues of shares to the Standard Market or Mid Market, the transfer shall not affect the issuer's duty to pay the annual fee for the trading and settlement of shares on the Prime Market of the Exchange for the calendar year in question.

Article 11

Sanctions in the Event of Issuer's Non-Fulfilment of Obligations

(1) If the issuer fails to fulfil the conditions established by the Exchange Rules, the Chief Executive Officer may impose any of the following sanctions, whether once or repeatedly:

- a) a written reprimand;
 - b) public announcement of the fact that the obligation to disclose information has been breached (in the Exchange Bulletin, on the Exchange's website, newspaper and/or using any other means);
 - c) a penalty of up to CZK 5,000,000;
 - i) for the first breach up to CZK 300,000
 - ii) for the second breach up to CZK 1,000,000
 - iii) for the third breach up to CZK 2,500,000
 - iv) for the fourth breach up to CZK 5,000,000
 - d) suspension of shares from trading for the period necessary for remedial actions;
 - e) exclusion of the shares from trading.
- (2) The issuer will only be imposed a stricter measure if a less strict measure is insufficient to achieve the purpose thereof. The Chief Executive Officer shall impose the measures while observing the adequacy principle. The issuer shall submit to the sanctions imposed in accordance with the Exchange Rules.
- (3) Multiple sanctions listed in the previous paragraph may apply to a single violation.
- (4) Imposing a sanction shall not affect the fulfilment of the issuer's obligations set forth in the Exchange Rules.
- (5) Sanctions may be imposed within six months of the day on which the Chief Executive Officer learns about the facts critical for the imposing thereof; however, not later than one year following the occurrence of such facts.

Article 12

Sanctions Procedure

- (1) In the event of the issuer's failure to fulfil its obligations where a sanction may be imposed on the issuer, the Exchange shall send a written notice to the registered office of the issuer or registered branch of the issuer in the Czech Republic.
- (2) The written communication according to paragraph 1 comprises:
- a) a specification of the reasons for which sanctions may be imposed;
 - b) sanctions that may be applied vis-à-vis the issuer;
 - c) a request asking the issuer to remedy the breach, to submit a comment and/or to provide all details significant for the case, including the due date to comply with the request.
- (3) For the purpose of sanction procedure, the Exchange is entitled to request information, documents or other materials from the issuer that could help determine the true state of affairs.
- (4) The issuer is obliged to comply with the request contained in the notice.
- (5) Decisions on imposed sanctions will be delivered to the issuer's registered office or registered branch of the issuer in the Czech Republic. The decision shall include due date for the maturity of financial sanction if applicable.
- (6) The decision on the application of a measure can be appealed within 15 calendar days of the delivery thereof to the issuer.

Article 13

Responsibility

By admitting shares for trading, the Exchange does not assume any liability related to these shares and is not liable for any damage from trading with these shares.

Article 14

Effectiveness

This part of the Exchange Rules “Conditions for Admission of Shares to Trading on the Prime Market of the Exchange” was approved by the Exchange Chamber per rollam and takes effect from 1st January, 2021.

Annex

Calendar of disclosure duties for the issuers of shares

Event	Compilation ¹⁾	Date
Preliminary profit/loss		
Annual report;		
Interim report for 1st quarter – non-consolidated;		
Interim report for 1st quarter – consolidated;		
Regular General Meeting		
Ex-dividend ²⁾		
First day of dividend payment		
Semi-annual report - non-consolidated;		
Semi-annual report - consolidated;		
Interim report for 3rd quarter – non-consolidated;		
Interim report for 3rd quarter – consolidated;		

1) The issuer will confirm (Y/N) which results will be compiled;

2) The first day on which the share owner is not entitled to the payment of a dividend. The ex-dividend date is immediately preceded by the record date.